Updated 03/04/20

COVID-19 Support

VAT

Deferral
- Must be repaid by 31/03/21
- HMRC to automatically apply
- For VAT returns filed up to 30/06/20

MTD
- Phase 2 MTD delayed to 01/04/21

General

Time to Pay
- 0800 024 1222
- Corporation Tax & PAYE

Other Considerations

Small Business Grant
- Local Authority claim
- £10K for those on small business rates relief

CBILS
- Loans from £25K to £5M
- Max turnover £45M
- Gov. cover 12 months interest
- Capital repayment holidays available

Business Rates Holiday
- April 2020 bill automatically reduced

Retail, Hospitality & Leisure

Cash Grants
- Direct from Local Authority
- £10K where Rateable Value below £15K
- £25K where Rateable Value between £15K-£51K

Employers

Statutory Sick Pay
- SSP Rebate for small/medium employers
- SSP from day 1 even if isolating

Job Retention Scheme
- Cover up to 80%/2.5K PM Cap
- Furlough staff
- Employer to pay wages
- Reclaim on Government Portal

Self-Employed

July Payment on account
- Postponed to 31/01/21

Universal Credit
- Eligibility criteria apply

SE Income Support Scheme
- Calculated on average profits of previous 3 years
- Taxable grant up to £2.5K PM where profits below £50K
- Self Employed Income must comprise over 50%

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